POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS

1. Introduction

This Policy for Determination of Materiality of Events ("Policy") has been framed in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time.

2. Objective

The objective of this Policy is to determine material events/information which require disclosure to the Stock Exchange(s) and to ensure timely and adequate dissemination of information to investors.

3. Material Events

The Company shall disclose all events or information which are material in terms of Regulation 30 of the SEBI LODR Regulations.

In determining materiality of an event or information, the following criteria may be considered:

- the omission of disclosure is likely to result in discontinuity or alteration of event or information already publicly available;
- the omission of disclosure is likely to result in significant market reaction if the said omission came to light at a later date;
- the omission of disclosure is likely to impact investors' decision materially;
- such other criteria as may be prescribed under applicable laws.

4. Authority for Determination of Materiality

The Board of Directors and/or Key Managerial Personnel authorized by the Board shall determine the materiality of events or information and make appropriate disclosures to the Stock Exchange(s).

5. Disclosure

The Company shall disclose material events/information to the Stock Exchange(s) within the timelines prescribed under applicable laws and such disclosures shall also be hosted on the website of the Company.

6. Amendment

The Board of Directors may amend this Policy from time to time in accordance with applicable laws.